

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 1538]
May 3, 1935]

PUBLIC ANNOUNCEMENT OF INCREASE IN THE ISSUE PRICE OF
2 $\frac{7}{8}$ PERCENT TREASURY BONDS OF 1955-60.

*To all Banks and Others Concerned in the
Second Federal Reserve District:*

At the request of the Treasury Department we transmit below a formal public announcement regarding an increase in the issue price of Treasury Bonds of 1955-60, effective as to subscriptions tendered after May 7, 1935.

PUBLIC ANNOUNCEMENT OF INCREASE IN THE ISSUE PRICE OF 2 $\frac{7}{8}$ PERCENT
TREASURY BONDS OF 1955-60.

To Holders of First Liberty Loan Bonds, and Others Concerned:

Public announcement is hereby made that, pursuant to the right reserved by the Secretary of the Treasury under Department Circular No. 536, dated April 22, 1935, inviting subscriptions for 2 $\frac{7}{8}$ percent bonds of the United States, designated Treasury Bonds of 1955-60, in exchange for First Liberty Loan bonds of any series, the issue price of such 2 $\frac{7}{8}$ percent Treasury Bonds of 1955-60 is increased to 100 $\frac{1}{2}$, effective as to subscriptions tendered after May 7, 1935. The increased issue price shall not be effective as against subscriptions duly tendered on or before May 7, 1935, including subscriptions received by mail at the Federal Reserve banks and the Treasury Department, Washington, D. C., enclosed in envelopes post marked prior to midnight May 7, 1935.

This public announcement shall be communicated promptly to the Federal Reserve banks.

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

TREASURY DEPARTMENT,
WASHINGTON, May 3, 1935.

GEORGE L. HARRISON,
Governor.